

DEAL AND RATINGS REVIEW, WEEK ENDING 18 MARCH 2022

T

he first green shoots of Australian domestic true corporate issuance appeared in the week ending 18 March, with two notable transactions. University of Tasmania priced a A\$350 million (US\$251.3 million) green bond and Toyota printed a A\$150 million transaction.

Australian public domestic issuance

Pricing date	Issuer	Format	Rating	Maturity date	Coupon	Margin (bp)	Volume (A\$m)	Lead(s)
15 Mar 22	Toyota Finance Australia	Senior-unsecured	A+/A1	21 Mar 25	2.93%	80/s-q swap	<u>150</u>	ANZ, Citi, CBA
15 Mar 22	Nordic Investment Bank	Senior-unsecured	AAA/Aaa	22 Sep 25	2.4%	20/s-q swap	<u>300</u>	Daiwa, RBC, TD
15 Mar 22	University of Tasmania	Senior-unsecured (green bond)	Aa2	24 Mar 32	3.97%	125/s-q swap	<u>280</u>	CBA, NAB
				24 Mar 42	4.45%	ND	<u>70</u>	CBA, NAB
15 Mar 22	Svenska Handelsbanken	Senior-preferred	AA-/Aa2/AA+	24 Mar 25	2.95%	85/s-q swap	<u>400</u>	JPM, NAB, UBS, WIB
				24 Mar 27	3m BBSW +110bp	110/3m BBSW	<u>100</u>	JPM, NAB, UBS, WIB
16 Mar 22	Centuria Funds Management, the trustee of Centuria Capital	Senior-unsecured	Unrated	25 Mar 25	5.4632%	335/s-q swap	<u>70</u>	WIB